

Palo Verde Ridge Scholarship Foundation  
Frequently Asked Questions (FAQs)

*Do I have to be a graduating high school senior to get a scholarship?*

No. You are not required to be a graduating senior in high school. You can be already enrolled in a degree program – including associates, bachelor, or graduate degree – as long as you have at least one more year to complete.

And, if you are seeking a vocational education scholarship, we don't require that you have completed high school.

*Can I get assistance with a graduate degree program?*

Yes. The Board will consider your planned educational program for graduate and professional schools.

*Are kids of employees or former employees eligible?*

Yes, children of current or former employees are eligible as long as they are current dependents of the employee / former employee, and they meet all other eligibility requirements.

*How long must an employee work to be eligible?*

At least 4 consecutive weeks.

*Are former employees eligible?*

Yes, as long as they worked a minimum of 4 consecutive weeks, and are otherwise eligible.

*Is financial need a requirement?*

The scholarship Board may consider financial need, but it is not a requirement. Scholarships are awarded based on a broad set of criteria, including aptitude, academic achievement, career objectives, and character, as well as financial need.

*Who makes the selection? Is the Company management or owners involved?*

The scholarship Board is completely independent of the Company management and owners (in fact, full independence is required by IRS regulations). All scholarship selections are made by independent Board members, who have extensive business, academic and scholarship administration experience.

*How many scholarships will be awarded?*

We plan to award up to 2 scholarships for \$5,000 per year for 2 year programs, and up to 2 scholarships for \$10,000 per year, for 4 year programs.

This number may be reduced if there are not sufficient applications.

*Do I have to be a full-time student?*

No. We will provide scholarships to part-time students. The amount of the scholarship funds will be reduced in proportion to hours taken vs. a full-time student.

Part-time students will be eligible for up to 4 years of scholarship funding (assuming they are enrolled in a bachelor degree program).

*What if I don't know which school and degree program I will attend?*

The scholarship award is tied to a specific school and degree program, selected by you. If you don't yet know what specific program you will attend, apply but request the Board to review your specific program at a later date. The Board will consider your request, and if accepted, will allow you to specify the program within 30 days.